

## Frequently Asked Questions

### ***I want to be able to talk to the accountant if I need to?***

At Addition Accounting we believe it is essential for our clients to be able to pick up the phone and chat to Katrina when issues or opportunities arise in your business. We can be that integral resource that helps you meet your operational and strategic objectives with counsel tailored to your unique situation.

### ***I have heard that some firms send the accounting work offshore?***

All accounting and tax work is completed by Katrina Moore Porter who is a qualified tax accountant of over 15 years' experience. This enables us to really examine your business and look for ways to improve profitability, increase efficiency and make tax effective decisions.

### ***I feel like I never know how my business is tracking financially is there an easy solution?***

Addition accounting has had many success stories where we have taken the hard work out of bookkeeping. We believe real time information at our client's finger tips is essential for a business to be a success. Call us today to talk about the many opportunities that are now available.

### ***I need someone to do my bookkeeping, can you help with this?***

Yes we offer a full bookkeeping service that can be live which means you can log in and look at how your business is doing on your mobile, tablet and computer at any time. All work is quoted upfront so there are no hidden costs.

### ***When is my BAS due?***

If you lodge your BAS on a quarterly basis then it is due on the 28th day of the following month. e.g for the September quarter it is due on the 28th of October. Monthly BAS is usually on the 21st day of the following month. If the due dates are on a weekend or public holiday, you can lodge your form and make any payment due on the next business day.

The due date for lodging and paying is displayed on your business activity statement (BAS). If the due date is on a weekend or public holiday, you can lodge your form and pay on the next business day.

### ***Do I have to register for GST?***

You must register for GST if your business or enterprise has a GST turnover (gross income minus GST) of \$75 000 or more; your non-profit organisation has a GST turnover of \$150 000 per year or more. You provide taxi or limousine travel for passengers in exchange for a fare as part of your business, regardless of your GST turnover - this applies to both owner drivers and if you lease or rent a taxi. You want to claim fuel tax credits for your business or enterprise.

If your business or enterprise doesn't fit into one of the above categories, registering for GST is optional. However, if you choose to register, you generally must stay registered for at least 12 months.